



Special Administrative Board
Real Estate Committee Meeting Minutes
January 20, 2015
Administrative Building – 801 N. 11th Street

The Real Estate Committee meeting convened in closed session on the date noted. The meeting opened at 2:30PM.

PRESENT: Walker Gaffney, Mary Houlihan, Dr. Kelvin Adams, Rick Sullivan,
Ruth Lewis

ABSENT: Angela Banks

The following was presented before the committee.

- Offer for Lafayette School from 815 Ann, LLC (Brian Minges)
- Offer on Windsor School from SAA Properties
- Sherman School request from purchaser (ALPS LLC). Requests to amend existing contract to extend due diligence period through 2/28/15 (expired 12/30/14). Closing date is 3/30/15.
- Contract on Euclid (Theaster Gates/Brinshore Development). Purchaser has requested that we extend contract through 12/31/15
- Contract on Walnut Park with Matt Fulson.
- Contract on Clark with Sage Wightman.
- Contract on Banneker with Vecino Group.
- Offer on unlisted Williams School
- Request from Brian Wahby of Mardi Gras, for use of Lafayette School during Mardi Gras.
- Building Revitalization Collaborative platform.

After considerable discussion, the following will be brought before the SAB for consideration during its January 22, 2015 executive session meeting.

- Committee recommends accepting the offer from 815 Ann LLC for Lafayette.
- Committee recommends accepting the offer from SAA Properties for Windsor.
- Committee recommends rejecting request by Sherman School purchaser, Alps LLC.
- Committee recommends extending the sale contract with Gates/Brinshore on the Euclid School through 12/31/15.

There being no further business, the meeting adjourned at 3:30PM.